

<b>Zoom Link</b>	<a href="https://salemacademycs.zoom.us/j/82843480574?pwd=bkJ1c1FSQkd3TjJjM2ZZbkQ1QWw1QT09#success">https://salemacademycs.zoom.us/j/82843480574?pwd=bkJ1c1FSQkd3TjJjM2ZZbkQ1QWw1QT09#success</a>
<b>Members Present</b>	Stephanie Callahan, Krissy Sgambellone, Rick Winter, Amy Stewart
<b>Members Absent</b>	Bill Henning, Mark Stevens
<b>Recorder</b>	Fallon Burke
<b>Guests</b>	Cynthia Marie, Diana Landry, Nicole Caron
<b>Start Time</b>	8:03 am
<b>End Time</b>	8:18 am

**Minutes**

- I. The meeting begins with an update on former accountant Deb Campbell. Deb's last day at Salem Academy was September 12th. Deb's responsibilities will be divided up amongst Nicole Caron and Cynthia Marie and Diana Landry of Central Source. Diana Landry joined Central Source in January and will be joining the SACS account. She has experience working with charter schools.
- II. The conversation transitions to the August Financials. Cynthia reviews the financials and things are on track with the budget. The tuition rate posted by DESE is higher than budgeted for. There are no current surprises. We currently have 112 days of cash on hand.
- III. Cynthia shares 5 year projections, which include an increase in 50 and 60 seats. Tuition increased annually at 2%, but salaries will increase more than that. Increasing the student body would help. The projections include increased supplies and staff.
- IV. The meeting adjourned at 8:18 am.

Documents References During the Meeting:

- August Financials
- 5 Year Projections